

**MINUTES**

kept at the Extraordinary  
General Meeting of Swedish  
Match AB (publ), Reg. No.  
556015-0756, on December 16,  
2016 in Stockholm

**§ 1**

The Chairman of the Board, Conny Karlsson, opened the Meeting.

Sara Mindus was elected as the Chairman of the Meeting.

It was noted that the secretary of the Board, Marie-Louise Heiman, was assigned to keep the minutes at the Meeting.

The Meeting resolved to not permit any audio and video recording, other than on behalf of the Company for internal use.

**§ 2**

The list of shareholders present was approved as the voting list, Appendix 1.

**§ 3**

Jan Särilvik, representing Nordea's funds, and Anneli Lönnborg, representing SEB's foreign customers, were appointed to verify the minutes along with the Chairman of the Meeting.

**§ 4**

The secretary announced that the notice to the Extraordinary General Meeting was published in Post- och Inrikes Tidningar on November 18, 2016, that the notice has been provided on the Company's website as from November 17, 2016 and that information in respect of the notice was published in Svenska Dagbladet on November 18, 2016.

The Meeting declared itself to have been duly convened. The notice to attend the Meeting was appended to the minutes, Appendix 2.

**§ 5**

The Agenda, as set out in Appendix 3, was approved.

**§ 6**

The Board of Directors' proposal regarding the special dividend and motivated statement was presented as well as the auditor's report, Appendices 4-6.

The shareholders were given the opportunity to ask questions.

Pursuant to the Board of Directors' proposal, it was resolved that a dividend of 9.50 SEK per share shall be paid to the shareholders and that the record day for the right to receive a cash dividend shall be December 20, 2016.

*In-house translation from Swedish*

**§ 7**

The Meeting was closed.

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Minutes checked by:

Minutes kept by:

Sara Mindus  
Chairman

Marie-Louise Heiman

Jan Särlvik

Anneli Lönnborg