

PRESS RELEASE

Nasdaq: SWMAY Stockholmsbörsen: SWMA

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Swedish Match announces new prices on moist snuff for sale in the US

Swedish Match AB announced today that Swedish Match North America has increased wholesale prices on its Timber Wolf moist snuff by 15 cents per can, effective January 20, 2003. The new wholesale list price for Timber Wolf product will be \$1.61 per can. The wholesale price for Renegades snuff will increase by 11 cents per can, to \$2.69.

Swedish Match is an international group with headquarters in Stockholm, Sweden. The company manufactures a broad range of tobacco products, matches and disposable lighters which are sold in approximately 140 countries. Sales for the twelve month period ending September 30, 2002 amounted to 13,847 MSEK. Swedish Match is listed on Stockholmsbörsen (SWMA) and on NASDAQ (SWMAY).

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