

Nasdaq Stockholm: SWMA

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Swedish Match temporarily suspends manufacturing in the Dominican Republic

Swedish Match AB announces today that the cigar operations of its subsidiary Swedish Match Dominicana will be temporarily suspended.

The suspension will be effective from Monday, March 23rd. The plants are scheduled to resume operations on April 6th. On-hand inventory levels are more than adequate to meet anticipated market requirements through the planned shutdown period. To our knowledge, no employee of Swedish Match in the Dominican Republic has tested positive for COVID-19. This action is being taken, as a precautionary measure, in light of restrictions recently announced by the authorities in the Dominican Republic to prevent a wider spread of the coronavirus.

“Swedish Match is closely monitoring the current situation including governmental guidelines and advice from public health authorities in every country where we operate. We are proactively taking the steps that we believe are necessary to mitigate potential impacts to our employees, our customers and our business,” says Lars Dahlgren, President and CEO.

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Swedish Match develops, manufactures, and sells quality products with market-leading brands in the product segments Snus and moist snuff, Other tobacco products, and Lights. Production is located in seven countries, with sales concentrated in Scandinavia and the US. The Group’s global operations generated sales of 14,739 MSEK for the twelve month period ending December 31, 2019. The Swedish Match share is listed on Nasdaq Stockholm (SWMA).

Swedish Match’s vision is a world without cigarettes. Some of its well-known brands include: *General, Longhorn, ZYN, Game, Red Man, Fiat Lux, and Cricket.*

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