

Nasdaq Stockholm: SWMA

April 27, 2022

Swedish Match Annual General Meeting 2022

Major items approved by today's Annual General Meeting include:

- A dividend of 1.86 SEK per share to be paid in two equal instalments of 0.93 SEK per share
- Mandate to repurchase up to 10 percent of all shares in the Company
- Withdrawal of 55,000,000 repurchased company shares with a simultaneous bonus issue without issuing any new shares
- Mandate to resolve on the transfer of shares in the Company and to issue new shares
- Election of a new Board Director, Sanna Suvanto-Harsaae, and of Deloitte AB as auditor

At the Annual General Meeting of Swedish Match AB (publ) on April 27, it was resolved, in accordance with the proposal of the Board of Directors, to pay a dividend of 1.86 SEK per share distributed to the shareholders in two equal payments of 0.93 SEK per share. The record date for the right to receive a cash dividend for the first payment is April 29, 2022, and payment through Euroclear Sweden AB is expected to be made on May 4, 2022. The record date for the second payment is November 14, 2022, and payment through Euroclear Sweden AB is expected to be made on November 17, 2022.

The Board of Directors and the Chief Executive Officer were granted discharge for the financial year 2021.

Charles A. Blixt, Jacqueline Hoogerbrugge, Conny Karlsson, Alexander Lacik, Pauline Lindwall, and Joakim Westh were re-elected as members of Swedish Match's Board of Directors. Sanna Suvanto-Harsaae was elected as new member of the Board of Directors. Conny Karlsson was re-elected as Chairman of the Board.

The Annual General Meeting elected Deloitte AB as auditor until the end of the Annual General Meeting 2024.

The Annual General Meeting further approved the proposed remuneration to the members of the Board of Directors as set out in the notice. The Annual General Meeting resolved to adopt the Board of Directors' remuneration report for 2021.

Furthermore, the Annual General Meeting approved the Board of Directors' proposal that it be authorized to resolve on acquisition of the Company's own shares, on one or several occasions prior to the next Annual General Meeting, provided the Company's holding does not at any time exceed ten (10) percent of all shares in the Company. The shares shall be acquired on Nasdaq Stockholm at a price within the price interval registered at any given time, i.e. the interval between the highest bid price and the lowest selling price. Swedish Match owns 59,285,810 treasury shares as per April 27, 2022.

In addition, the Annual General Meeting resolved to reduce the Company's share capital by 13,559,080.98 SEK by means of withdrawal of 55,000,000 previously repurchased shares held in treasury, with a simultaneous bonus issue, without issuing any new shares, of a corresponding amount to restore the share capital. The shareholders further approved the proposal that the reduction will be allocated to a fund for use pursuant to a resolution adopted by the Annual General Meeting.

The Annual General Meeting authorized the Board of Directors to resolve on the transfer of the Company's own shares, on one or several occasions prior to the next Annual General Meeting. The shares may only be transferred in conjunction with the financing of company acquisitions and other types of strategic investments and acquisitions, and the transfers may not exceed the maximum number of treasury shares held by the

Company at any given time. Transfer of own shares shall be made either on Nasdaq Stockholm or in another manner.

Furthermore, the Annual General Meeting approved the Board of Directors' proposal that it be authorized, for the period until the end of the next Annual General Meeting, to issue new ordinary shares on one or more occasions, with or without deviation from shareholders' preferential rights and against payment in cash, in kind or by set-off. The number of shares that may be issued may not exceed a maximum dilution effect of ten (10) percent of the share capital and votes at the time of the Annual General Meeting 2022.

The Annual General Meeting approved all other proposals made by the Board of Directors and the Nominating Committee. The proposals are outlined in the published notice of the Annual General Meeting.

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Swedish Match develops, manufactures, and sells quality products with market-leading brands in the product segments Smokefree, Cigars, and Lights. Production is located in seven countries, with sales concentrated in the US and Scandinavia. The Group's global operations generated sales of 18,489 MSEK for the twelve month period ending December 31, 2021. The Swedish Match share is listed on Nasdaq Stockholm (SWMA).

Swedish Match's vision is *A world without cigarettes*. Some of its well-known brands include: *General, ZYN, Longhorn, Game, America's Best Chew, Fiat Lux, and Cricket*.

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