

N.B. The English language version of these minutes is an unofficial translation. In case of any discrepancy between the English and Swedish language versions, the Swedish language version shall prevail.

Minutes kept at the Extraordinary
General Meeting of Swedish Match AB
(publ), Reg. No. 556015-0756 ("the
Company") on January 16, 2023

§ 1 Opening of the General Meeting and election of the Chairman of the Meeting

The Chairman of the Board, Conny Karlsson, opened the Meeting.

Outside guests were allowed to attend without the right to express an opinion or vote.

It was resolved to elect Attorney Björn Kristiansson, KANTER Advokatbyrå, as Chairman of the Meeting.

It was noted that the Secretary of the Board, also the Company's General Counsel, Marie-Louise Heiman, was assigned to keep the minutes of the Meeting.

The Meeting resolved to not permit any audio and video recording, other than on behalf of the Company for internal use.

§ 2 Preparation and approval of the voting list

It was resolved to approve Appendix 1 as the voting list at today's Extraordinary General Meeting.

§ 3 Election of person to verify the minutes

Lawyer Patricia Jonsell, WSA Law, representing SEB:s foreign customers, was appointed to verify the minutes along with the Chairman of the Meeting.

§ 4 Determination of whether the Meeting has been duly convened

It was noted that the notice to the Extraordinary General Meeting was published in Post- och Inrikes Tidningar on December 19, 2022, that the notice has been held available on the Company's website from December 14, 2022, and that information in respect of the notice was published in Svenska Dagbladet on December 19, 2022.

The Meeting declared itself to have been duly convened.

§ 5 Approval of the Agenda

It was resolved to approve the agenda, as proposed in the notice to the Meeting.

§ 6 Resolution regarding amendment of the Articles of Association

It was resolved to amend the limits for the number of Board of Directors in the Company's Articles of Association as set out in the complete proposal in the notice. The new Articles of Association are attached hereto as Appendix 2.

It was noted that the resolution was supported by shareholders representing at least two-thirds of both the votes cast and the shares represented at the Meeting, and that the resolution thereby had been passed with sufficient majority.

§ 7 Resolution regarding the number of members of the Board of Directors to be elected by the General Meeting

It was resolved that the Board of Directors shall consist of five board members with no deputies (not including the union representatives and their deputies)

§ 8 Election of members of the Board of Directors and dismissal of members of the Board of Directors

It was resolved to elect Stefano Volpetti, Charles Bendotti and Lars Dahlgren as new members of the Board of Directors together with the existing members Conny Karlsson and Charles A. Blixt, with Conny Karlsson as continued chairman of the Board. It was further resolved that the other current members of the Board of Directors; Jacqueline Hoogerbrugge, Alexander Lacik, Pauline Lindwall, Sanna Suvanto-Harsaae and Joakim Westh, were dismissed.

It was noted that the employees' organizations, through special elections, previously have appointed Patrik Engelbrektsson, LO, Pär-Ola Olausson, LO and Dragan Popovic, PTK as ordinary members of the Board of Directors and Niclas Bengtsson, SACO, Niclas Ed, PTK and Matthias Eklund, LO as deputy members of the Board of Director.

§ 9 Resolution regarding remuneration to the members of the Board of Directors

It was resolved that no remuneration shall be paid to the new members of the Board of Directors Stefano Volpetti, Charles Bendotti and Lars Dahlgren, and that remuneration to the dismissed members of the Board Jacqueline Hoogerbrugge, Alexander Lacik, Pauline Lindwall, Sanna Suvanto-Harsaae and Joakim Westh shall be paid as resolved by the Annual General Meeting in the Company held on April 27, 2022, with one-twelfth for each commenced month between April 27, 2022, and the date of this General Meeting.

§ 10 Resolution regarding abolishment of the Annual General Meeting's resolution on instruction for the Nomination Committee

It was resolved, with effect from the date of de-listing of the Company's shares from Nasdaq Stockholm, to abolish the current instructions for the Company's nomination committee.

It was noted that the last day of trading in the Company's shares on Nasdaq Stockholm was December 30, 2022.

§ 11 Resolution regarding amendment or abolishment of the Annual General Meeting's resolution on principles for remuneration to members of the executive management

It was resolved that the current guidelines for remuneration to senior executives will be abolished with effect from the date of the de-listing from Nasdaq Stockholm.

It was noted that the last day of trading in the Company's shares on Nasdaq Stockholm was December 30, 2022.

Minutes verified by

Minutes kept by

Björn Kristiansson, Chairman

Marie-Louise Heiman

Patricia Jonsell