

28 July 2023

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Swedish Match AB
Publication of Amended and Restated Final Terms and Supplemental Agency Agreement

Amended and restated Final Terms each dated 28 July 2023 (together, the “**Amended and Restated Final Terms**”) and the supplemental agency agreement dated 28 July 2023 (the “**Supplemental Agency Agreement**”) in respect of the following Series of Notes are available for viewing:

<i>Description of Notes</i>	<i>Aggregate Amount Outstanding</i>	<i>Nominal</i>	<i>ISIN/Common Code</i>	
USD 50,000,000 4.00 per cent. Fixed Rate Notes due 31 May 2028 (the “ Series 34 Notes ”)	USD 50,000,000		XS0939505003 093950500	/
SEK 250,000,000 Floating Rate Notes due October 2023 (the “ Series 39 Notes ”)	SEK 250,000,000		XS1400621030 140062103	/
EUR 300,000,000 0.875 per cent. Fixed Rate Notes due 23 September 2024 (the “ Series 40 Notes ”)	EUR 300,000,000		XS1493333717 149333371	/
EUR 300,000,000 1.20 per cent. Fixed Rate Notes due 10 November 2025 (the “ Series 42 Notes ”)	EUR 300,000,000		XS1715328768 171532876	/
SEK 1,000,000,000 2.71 per cent. Fixed Rate Notes due 28 January 2026 (the “ Series 48 Notes ”)	SEK 1,000,000,000		XS1940966317 194096631	/
EUR 300,000,000 0.875 per cent. Fixed Rate Notes due 26 February 2027 (the “ Series 49 Notes ”)	EUR 300,000,000		XS2125123039 212512303	/
SEK 1,200,000,000 1.395 per cent. Fixed Rate Notes due 24 February 2026 (the “ Series 50 Notes ”)	SEK 1,200,000,000		XS2306815114 230681511	/
SEK 300,000,000 2.19 per cent. Fixed Rate Notes due 12 April 2029 (the “ Series 51 Notes ”)	SEK 300,000,000		XS2329603539 232960353	/

(each a “**Series**” and together, the “**Notes**”), in each case issued by Swedish Match AB (publ).

The Amended and Restated Final Terms amend and restate the following Final Terms in respect of the Notes:

- the Final Terms dated 29 May 2013 applicable to Series 34 Notes;
- the Final Terms applicable to the Series 39 Notes;
- the Final Terms dated 22 September 2016 applicable to Series 40 Notes;
- each of the Final Terms dated 6 November 2017, the Final Terms dated 9 December 2020, and the Final Terms dated 10 June 2021 applicable to Series 42 Notes;
- the Pricing Supplement dated 23 January 2019 applicable to Series 48 Notes;

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- the Final Terms dated 24 February 2020 applicable to Series 49 Notes;
 - each of the Final Terms dated 22 February 2021, the Final Terms dated 2 March 2021, the Final Terms dated 8 September 2021, and the Final Terms dated 19 January 2022 applicable to Series 50 Notes; and
 - the Pricing Supplement applicable to Series 51 Notes.

Please read the disclaimer below "*Disclaimer - Intended Addressees*" before attempting to access this service, as your right to do so is conditional upon complying with the requirements set out below.

To view the Amended and Restated Final Terms, please paste the following URL into the address bar of your browser:

<https://www.swedishmatch.com/Investors/Debt-information/outstanding-bonds/>

To view the Supplemental Agency Agreement, please paste the following URL into the address bar of your browser:

<https://www.swedishmatch.com/Investors/Debt-information/debt-programs/>

A copy of each of the Amended and Restated Final Terms and the Supplemental Agency Agreement will be submitted to the National Storage Mechanism and will be available shortly for inspection at: <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>.

Capitalised terms used but not defined herein shall have the meanings given to them in the terms and conditions of the Notes.

DISCLAIMER – INTENDED ADDRESSEES

IMPORTANT: You must read the following before continuing: The following applies to the Amended and Restated Final Terms and the Supplemental Agency Agreement available by clicking on the links above, and you are therefore advised to read this carefully before reading, accessing or making any other use of the Amended and Restated Final Terms and/or the Supplemental Agency Agreement. In accessing the Amended and Restated Final Terms and/or the Supplemental Agency Agreement, you agree to be bound by the following terms and conditions, including any modifications to them, any time you receive any information from us as a result of such access.

THE AMENDED AND RESTATED FINAL TERMS AND THE SUPPLEMENTAL AGENCY AGREEMENT MAY BE DISTRIBUTED ONLY OUTSIDE THE UNITED STATES TO PERSONS OTHER THAN “U.S. PERSONS” (AS DEFINED IN REGULATION S OF THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED (THE “SECURITIES ACT”)). THE AMENDED AND RESTATED FINAL TERMS AND THE SUPPLEMENTAL AGENCY AGREEMENT ARE NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION IN OR INTO, OR TO ANY PERSON LOCATED OR RESIDENT IN, ANY OTHER JURISDICTION WHERE IT IS UNLAWFUL TO RELEASE, PUBLISH OR DISTRIBUTE THE AMENDED AND RESTATED FINAL TERMS OR THE SUPPLEMENTAL AGENCY AGREEMENT (AS APPLICABLE).

THIS ANNOUNCEMENT DOES NOT CONSTITUTE OR CONTEMPLATE AN OFFER OF, AN OFFER TO PURCHASE, OR THE SOLICITATION OF AN OFFER TO SELL SECURITIES IN THE UNITED STATES OR ANY OTHER JURISDICTION. THE NOTES HAVE NOT BEEN, AND WILL NOT BE, REGISTERED UNDER THE SECURITIES ACT, OR THE SECURITIES LAWS OF ANY STATE OR OTHER JURISDICTION OF THE UNITED STATES, AND THE NOTES MAY NOT BE OFFERED, SOLD OR DELIVERED, DIRECTLY OR INDIRECTLY, WITHIN THE UNITED STATES OR TO, OR FOR THE ACCOUNT OR BENEFIT OF, U.S. PERSONS (AS DEFINED IN REGULATION S OF THE SECURITIES ACT) EXCEPT PURSUANT TO AN EXEMPTION FROM, OR IN A TRANSACTION NOT SUBJECT TO, THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT AND APPLICABLE STATE OR LOCAL SECURITIES LAWS.

MiFID II professionals/ECPs only and UK MiFIR professionals/ECPs only – Manufacturer target market (MiFID II product governance and UK MiFIR product governance) is eligible counterparties and professional clients only (all distribution channels).

THIS ANNOUNCEMENT RELATES TO THE DISCLOSURE OF INFORMATION THAT QUALIFIED OR MAY HAVE QUALIFIED AS INSIDE INFORMATION WITHIN THE MEANING OF ARTICLE 7(1) OF THE MARKET ABUSE REGULATION (EU) 596/2014

AS IT FORMS PART OF UNITED KINGDOM DOMESTIC LAW BY VIRTUE OF THE EUROPEAN UNION (WITHDRAWAL) ACT 2018 (AS AMENDED).

Please note that the information contained in the Amended and Restated Final Terms and the Supplemental Agency Agreement (when read together with the information in the relevant Offering Circular (as defined therein)) referred to above may be addressed to and/or targeted at persons who are residents of particular countries (specified in the Amended and Restated Final Terms and/or the Supplemental Agency Agreement and/or the Offering Circular) only and is not intended for use and should not be relied upon by any person outside these countries and/or to whom the offer contained in the Amended and Restated Final Terms and/or the Supplemental Agency Agreement and/or the Offering Circular is not addressed. Prior to relying on the information contained in the Amended and Restated Final Terms and/or the Supplemental Agency Agreement and/or the Offering Circular you must ascertain from the Amended and Restated Final Terms, the Supplemental Agency Agreement and the Offering Circular whether or not you are part of the intended addressees of the information contained therein.

Your right to access this service is conditional upon complying with the above requirement.

Enquiries:

Swedish Match AB

Anders Larsson, Chief Financial Officer and Senior Vice President Group Finance

E-mail anders.larsson@swedishmatch.com

Phone +46 70 6174035

ABOUT Swedish Match AB:

Swedish Match AB (publ), SE-118 85 Stockholm, Sweden

Visiting address: Sveavägen 44, 8th Floor. Telephone: +46 10 13 93 000

Corporate Identity Number: 556015-0756

www.swedishmatch.com