

Swedish Match

November 10, 2021

Quarterly estimates

Currency:	2020Q4	2021Q4	2020Y	2021Y	2022Y	2023Y
SEKm	Actual	Average	Actual	Average	Average	Average
Sales excluding tobacco tax	4,136	4,615	16,698	18,353	20,076	21,232
Growth	5.2%	11.6%	13.3%	9.9%	9.4%	5.8%
Operating profit from product segments	1,695	1,919	7,160	8,099	8,966	9,631
Margin	41.9%	42.4%	43.8%	45.0%	45.5%	46.1%
Other operations	-45	-46.5	-169	-140	-142	-144
Operating profit excl. one-time items	1,650	1,873	6,991	7,959	8,824	9,487
Margin	39.9%	40.6%	41.9%	43.4%	44.0%	44.7%
One-time items	0	0	0	300	0	0
Operating profit	1,650	1,873	6,991	8,259	8,824	9,487
Margin	39.9%	40.6%	41.9%	45.0%	44.0%	44.7%
Profit before income tax	1,570	1,789	6,644	7,913	8,452	9,092
Profit for the period	1,244	1,359	4,888	6,119	6,482	6,950
EPS	0.78	0.87	3.04	3.89	4.18	4.48
No of shares in EPS calculation		1,560.5		1,572.1	1,549.7	1,549.7
DPS			1.50	2.04	2.05	2.27

Sales excluding tobacco tax

Smokefree	2,606	3,050	10,651	11,928	13,439	14,618
Cigars	1,152	1,169	4,533	4,793	5,011	4,990
Lights	288	304	1,149	1,284	1,273	1,270
Sales from product segments	4,045	4,522	16,332	18,004	19,724	20,877
Other operations	91	92.9	366	348	352	355
Total	4,136	4,615	16,698	18,353	20,076	21,232

Operating profit excl. one-time items

Smokefree	1,168	1,410	5,142	5,861	6,652	7,322
Cigars	481	457	1,796	1,956	2,060	2,057
Lights	46	52.6	222	282	254	252
Operating profit from product segments	1,695	1,919	7,160	8,099	8,966	9,631
Other operations	-45	-46.5	-169	-140	-142	-144
Total	1,650	1,873	6,991	7,959	8,824	9,487

Operating margin excl. one-time items

Smokefree	44.8%	46.2%	48.3%	49.1%	49.5%	50.1%
Cigars	41.8%	39.1%	39.6%	40.8%	41.1%	41.2%
Lights	16.0%	17.3%	19.3%	22.0%	20.0%	19.9%
Operating profit from product segments	41.9%	42.4%	43.8%	45.0%	45.5%	46.1%
Other operations	-49.5%	-50.0%	-46.2%	-40.1%	-40.5%	-40.6%
Total	39.9%	40.6%	41.9%	43.4%	44.0%	44.7%

Contributors

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