



OMX Nordic Exchange: SWMA

PRESS RELEASE

22 April, 2008

Swedish Match Annual General Meeting 2008

Major items approved by today's Annual General Meeting include:

- Dividend of 3.50 SEK per share
- Election of Karen Guerra to the Board
- Mandate to repurchase up to 10 percent of the shares in the Company
- Withdrawal of 12 million shares repurchased by the Company
- Re-election of KPMG Bohlins AB as auditor

At the Annual General Meeting of Swedish Match on 22 April, it was resolved in accordance with the proposal of the Board of Directors to pay a dividend of 3.50 SEK per share. The record date for the dividend entitlement was set at 25 April, 2008. The dividend is expected to be distributed on 30 April, 2008, through VPC.

The shareholders re-elected Charles A. Blixt, Andrew Cripps, Arne Jurbrant, Conny Karlsson, Kersti Strandqvist and Meg Tivéus to the Board of Directors, and Karen Guerra was elected as new member of the Board. Conny Karlsson was re-elected Chairman and Andrew Cripps was elected deputy Chairman of the Board of Directors.

Furthermore, the shareholders approved a mandate to repurchase up to 10 percent of the shares of the Company for a maximum amount of 3,000 MSEK. In addition, the shareholders resolved to withdraw 12,000,000 previously repurchased shares, with a simultaneous bonus issue without issuing new shares, of an amount corresponding to the number of withdrawn shares or 17,506,310.89 SEK. The shareholders also approved the proposal that the reduction will be allocated to a fund for use in repurchasing the Company's own shares.

The Annual General Meeting re-elected KPMG Bohlins AB as auditor for four years.

In addition, shareholders approved all other proposals made by the Board of Directors and the Nominating Committee as outlined in the published notice of the Annual General Meeting for Swedish Match AB.

Swedish Match is a global Group with a broad offering of market-leading brands in smokefree tobacco products, cigars, pipe tobacco and lights products. The Group's global operations generated sales of 12,551 MSEK for the twelve month period ending December 31, 2007. The Swedish Match share is listed on the OMX Nordic Exchange in Stockholm (SWMA).

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