



Nasdaq: SWMAY Stockholmsbörsen: SWMA

PRESS RELEASE

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India Supreme Court Upholds SEBI Ruling

Today the Supreme Court in India upheld the ruling by The Securities and Exchange Board of India (SEBI) that Swedish Match AB and certain of its subsidiaries make a public offer to acquire 20 percent of the shares outstanding in Wimco Ltd, an Indian match company publicly traded on the Indian Stock Exchange. In accordance with the ruling, the price per share shall be not less than 35 INR plus interest.

As a result of this decision, an amount of 100 - 120 MSEK will be recorded as an item affecting comparability in the fiscal third quarter financial results.

Swedish Match is a unique company with its range of market-leading brands in the product areas of snuff and chewing tobacco, cigars and pipe tobacco – tobacco's niche products – as well as matches and lighters. The Group's global operations generated sales of 13,133 MSEK in 140 countries for the twelve month period ending June 30, 2004. Swedish Match shares are listed on Stockholmsbörsen (SWMA) and Nasdaq (SWMAY).

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